

NATIONAL PENSION SYSTEM(NPS)

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Pension है, तो Tension नहीं

Defined Contribution Pension System (DCPS)

- NPS is referred as Defined Contribution Pension System (DCPS) in which the employer & employee contributes for building a pension wealth payable at the time of retirement by way of annuity/lumpsum withdrawal as per norms.

PFRDA

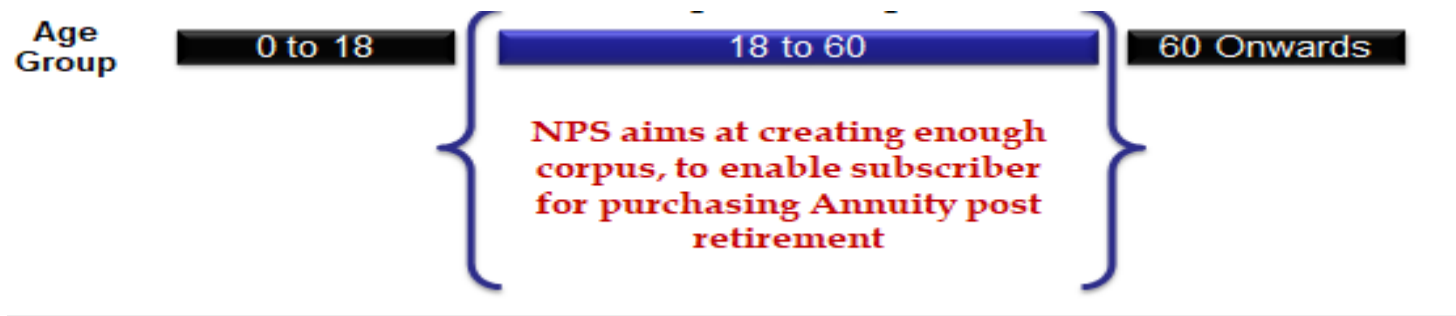
- The Pension Fund Regulatory & Development Authority Act was passed on 19th September, 2013 and the same was notified on 1st February, 2014.
- PFRDA is regulating NPS, subscribed by employees of Govt. of India, State Governments and by employees of private institutions/organizations & unorganized sectors.
- The PFRDA is ensuring the orderly growth and development of pension market.

VISION

- Be a model regulator for promotion and development of an organized retirement solution
- Serve the old age income needs of people on a sustainable basis.

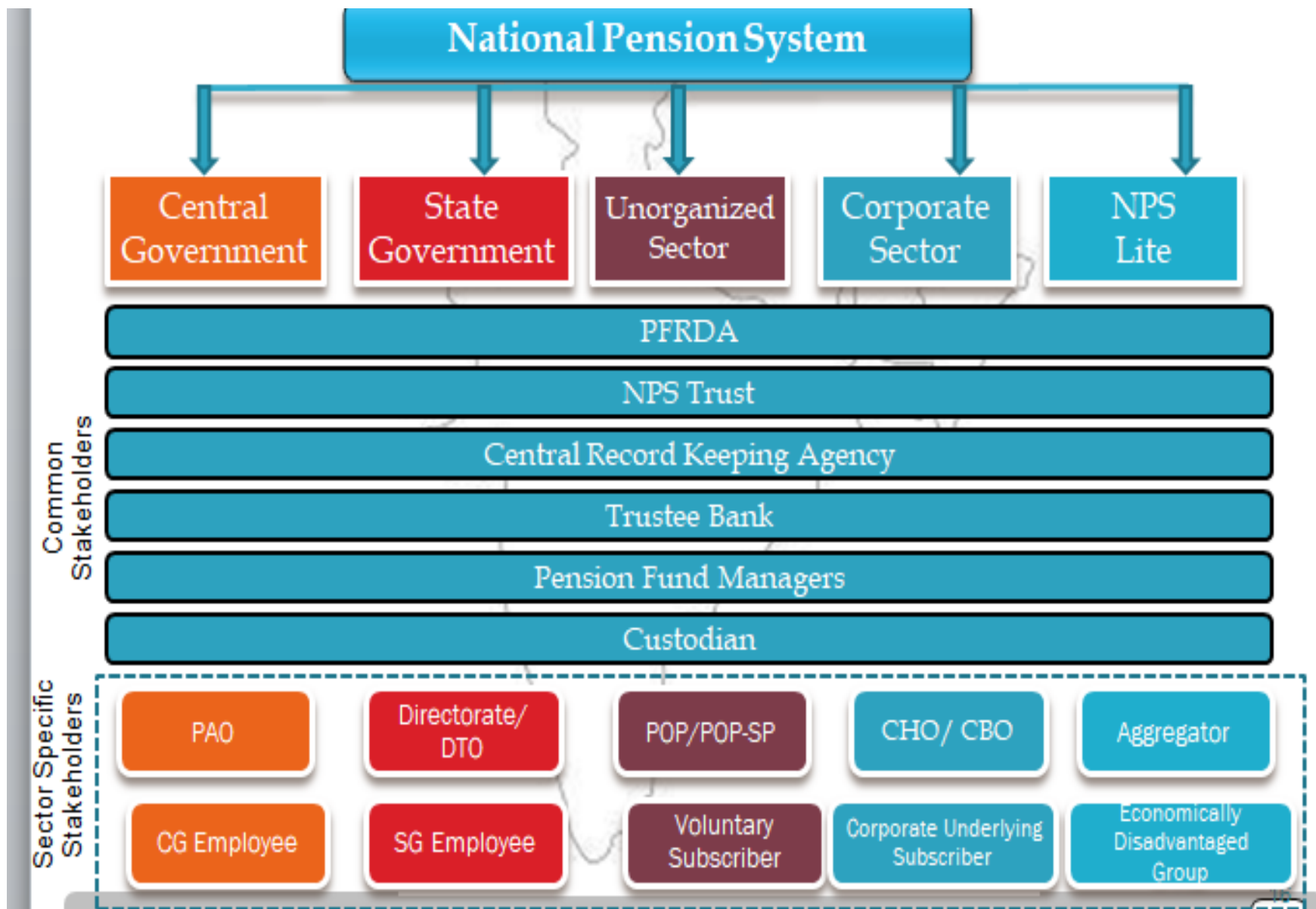
National Pension System (NPS)

- ❑ Government of India introduced NPS for Central Government Employees joining services w.e.f 1st Jan 2004. On 1st May 2009, on voluntary basis NPS was made available for All citizens of India.
- ❑ PFRDA was created as regulator for the Pension sector.
- ❑ NPS is based on Personal retirement accounts (PRAs) created for individual members.
- ❑ NPS accretes savings into subscribers PRA while he is working and use the accumulations at retirement to procure a pension for the rest of his life.



exit from NPS

- (i). Upon attaining the age of superannuation
- (ii). Before attaining the age of superannuation
- (iii). Any time after attaining the age of superannuation till 75 years
- (iv). Due to death or subscriber being declared missing by the employer
- (v). Due to discharge from service by the employer



Under NPS two types of accounts are available

- **Tier-I account:**

- Subscriber shall contribute his savings for retirement into Tier-I non-withdrawable account.

- **Tier-II account:**

- Voluntary savings facility.
- Subscriber will be free to withdraw his savings from this account whenever he wishes.

NPS – How it works

ACCUMULATION

- Regular contributions by self and /or by employer
- Investments managed by professional Pension Funds
- NAV based returns

EXIT

- Normal at 60 years or superannuation age.
- Min. 40% Annuity purchase & Max. 60% lump-sum
- Premature with 80% Annuity purchase & 20% lump-sum
- Partial withdrawal 25% after 03 years with conditions

Features of NPS

- **Transparent:** NPS is transparent and cost effective system wherein the pension contributions are invested in the pension fund schemes and the employee will be able to know the value of the investment on day to day basis.
- **Portable:** Each employee is identified by a unique number and has a separate Permanent Retirement Account which is portable i.e., will remain same even if an employee gets transferred to any other office.
- **Simple:** All the subscriber has to do is to open an account with his/ her Nodal Office and get a PRAN.
- **Safety:** NPS is regulated by PFRDA with transparent investment norms & regular monitoring and performance review of fund managers by NPS Trust.
- **Dual benefit of Low Cost and compounding effect:** The pension wealth accumulates over a period of time till retirement; grows with a compounding effect and the account maintenance charges are also low.

Key Features of NPS

Unbundled Architecture, where each function is performed by different entity.

NPS provides an opportunity for subscribers, to be serviced by intermediaries which are renowned in their area, that too at low cost

- ❑ PFRDA, a Prudent *Regulator* created by Government of India.
- ❑ *Central Record keeping* lies with NSDL which is associated in various National level projects for recordkeeping functions.
- ❑ Renowned Financial Institutions covering Public/Private Sector Banks, NBFC, Broking houses acting as *POP*.
- ❑ Funds are managed by *funds managers* from Public & Private sector with proven track record.
- ❑ Bank of India, a nationalized bank with wide spread across India, functions as *Trustee Bank*.
- ❑ Stock Holding Corporation of India Ltd, who introduced Custodial services in India, functions as *custodian* for NPS.

Features of NPS



Key Features of NPS

Every individual subscriber is issued a Permanent Retirement Account Number (PRAN) card

- ❑ 12 digit unique number
- ❑ Issued by Government of India, hence can be used as Identity Proof
- ❑ In case lost/stolen, Provision of reprint of PRAN card on chargeable basis



Stakeholders in NPS

- **Subscriber** – Individual having an NPS account.
- **Points of Presence (PoPs) & Retirement Adviser** - Subscriber Interface, Distribution Channel & Advisory Services to subscribers. Receives application forms, contributions and subscriber requests.
- **Central Recordkeeping Agency (CRA)** - Maintains subscriber records and accounting of subscriber contributions/withdrawals.
- **Trustee Bank** - Receives remittances from PoP, transfer funds to Pension Funds and remits withdrawal to subscriber's bank account.
- **Pension Fund (PFs)** - Invest the Funds of subscribers as per scheme preferences.
- **Custodian** – Provides custodial and depository services.
- **NPS Trust** – Board of Trustee holding the assets of NPS on behalf of subscribers.
- **Annuity Service Provider (ASP)** - Provides Annuity to the Subscribers on exit

Subscriber contribution

- A subscriber contributes 10% of his Basic Salary + DA into his Tier-I (pension) account on a mandatory basis every month which is invested along with the matching contribution from the employer.
- Further, Subscriber can contribute voluntarily through online contribution facility (www.enps.nsdl.com) or through Point of Presence (POP). POP list is available on the CRA website (www.npscra.nsdl.co.in) under 'Quick Links'.

Matching Contribution

- Before 1.4.2019, a Government employee had to mandatorily contribute 10% of pay and Dearness Allowance (DA) and an equal amount of 10% was contributed by the Government to the employee's pension fund
- matching contribution @ 14% by the Government w.e.f. 01.04.2019

Units credited to NPS account

- In case of Tier I account, Subscriber's associated Nodal Office is uploading his/ her monthly pension contribution in CRA system along with the transfer of funds to the Trustee Bank appointed for this purpose.
- CRA will match the contribution details uploaded by the Nodal Office and the amount confirmed to be received by Trustee Bank and instruct the Pension Fund Managers to invest the contribution as per your scheme setup preference.
- The units created are credited by CRA to your Permanent Retirement account.

NPS Trust

- ❑ Issue instructions to the custodian, Pension Fund Managers and Trustee Bank
- ❑ Issuing investment guidelines
- ❑ To issue directions to PF(s) for protecting the interest of subscribers
- ❑ Ensuring compliance through audit by Independent Auditors
- ❑ Performance review of Pension Fund Managers



About NPS Trust

- NPS Trust was established by PFRDA in accordance with the provisions of the Indian Trusts Act of 1882 for taking care of the assets and funds under the NPS in the best interest of the subscribers.
- NPS Trust is the registered owner of all assets under the NPS architecture and pension funds purchase the securities on behalf of the NPS Trust. However, subscribers remain the beneficial owner of the securities, assets and funds under NPS.

Trustee Bank (TB)

- ❑ Collection of Funds from identified POP/POP-SP
- ❑ Pooling of Funds at Trust Account at Nodal Branch. Fund Receipt Confirmation to CRA
- ❑ Remittance of funds to PFMs, as per CRA
- ❑ Fund Reconciliation with CRA



**Trustee Bank
is
Bank of India (BOI)**

Central Record Keeping Agency (CRA)

- ❑ Recordkeeping, Administration and customer service functions for all NPS subscribers.
- ❑ Issue of unique Permanent Retirement Account Number (PRAN) to each subscriber.
- ❑ Maintaining database of all PRANs issued and recording transactions relating to each subscriber's PRAN.
- ❑ Issuance of PRAN Transaction Statement.
- ❑ Acting as an operational interface between PFRDA and other NPS intermediaries such as Pension Funds, Annuity Service Providers, Trustee Bank etc.



**Central Record Keeping
Agency
is
National Securities
Depository Limited
(NSDL)**

Custodian

- ❑ Providing Custodial services in compliance with SEBI Custodial Regulations 1996
 - ✓ Settlement Processing of Assets
 - ✓ Safe keeping of securities
 - Electronic
 - ✓ Physical Custody of Securities
 - ✓ Corporate Actions



**Stock Holding Corporation of India
(SCHIL)
Is
Custodian**

Pension Fund Managers (PFM)

- ❑ Performs the investment management functions under the NPS
- ❑ PFMs invests strictly in accordance with guidelines issued by the PFRDA/NPS Trust
- ❑ Provides daily NAV under NPS



Pension Fund Managers under Unorganized Sectors are:

- ✓ **ICICI Prudential Pension Funds Management Company Limited**
- ✓ **Kotak Mahindra Pension Fund Limited**
- ✓ **Reliance Capital Pension Fund Limited**
- ✓ **SBI Pension Funds Limited**
- ✓ **UTI Retirement Solutions Limited**

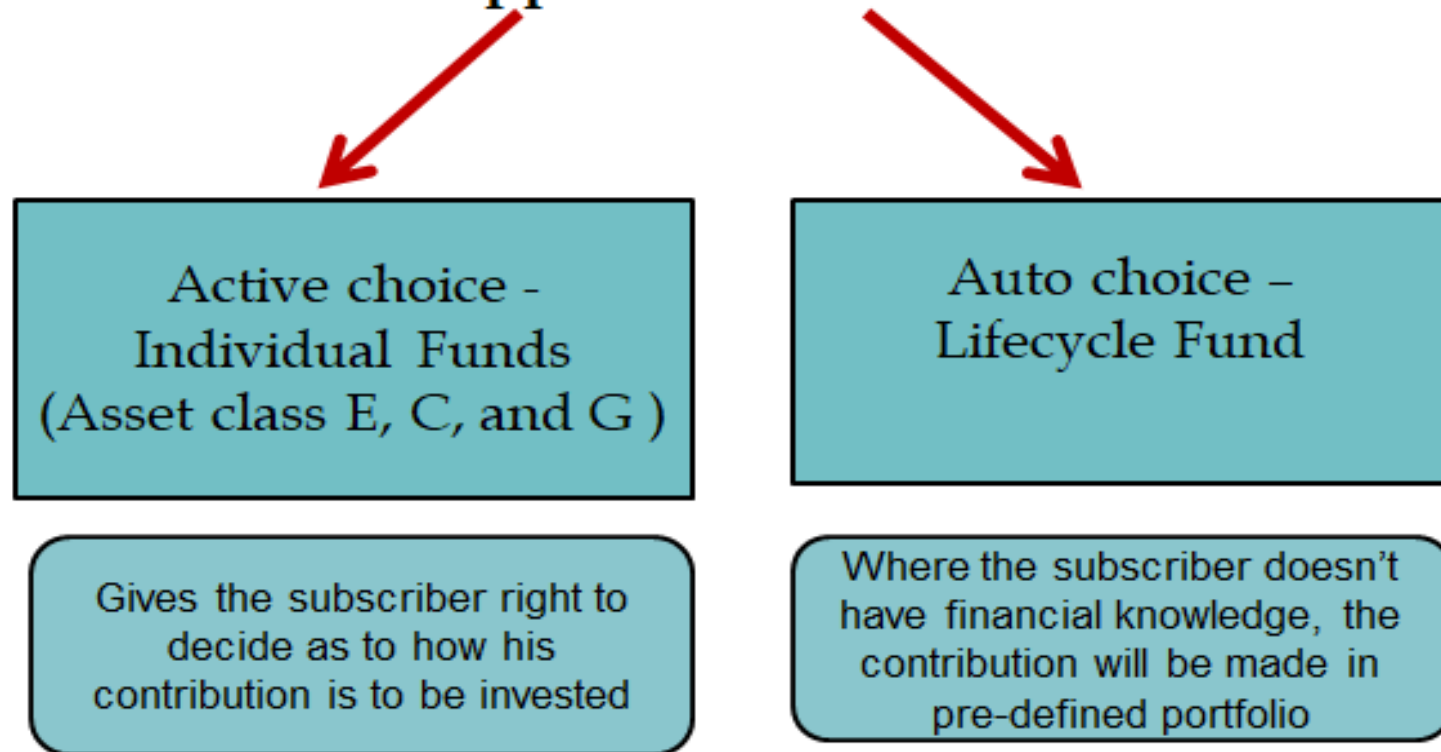
Options of Fund Manager

Pension Fund (PF)

- SBI Pension Funds Pvt. Ltd
- LIC Pension Fund Ltd
- UTI Retirement Solutions Ltd
- ICICI Prudential Pension Funds Management Co Ltd
- Kotak Mahindra Pension Fund Ltd
- HDFC Pension Fund Ltd
- Birla Sun Life Pension Management Ltd.

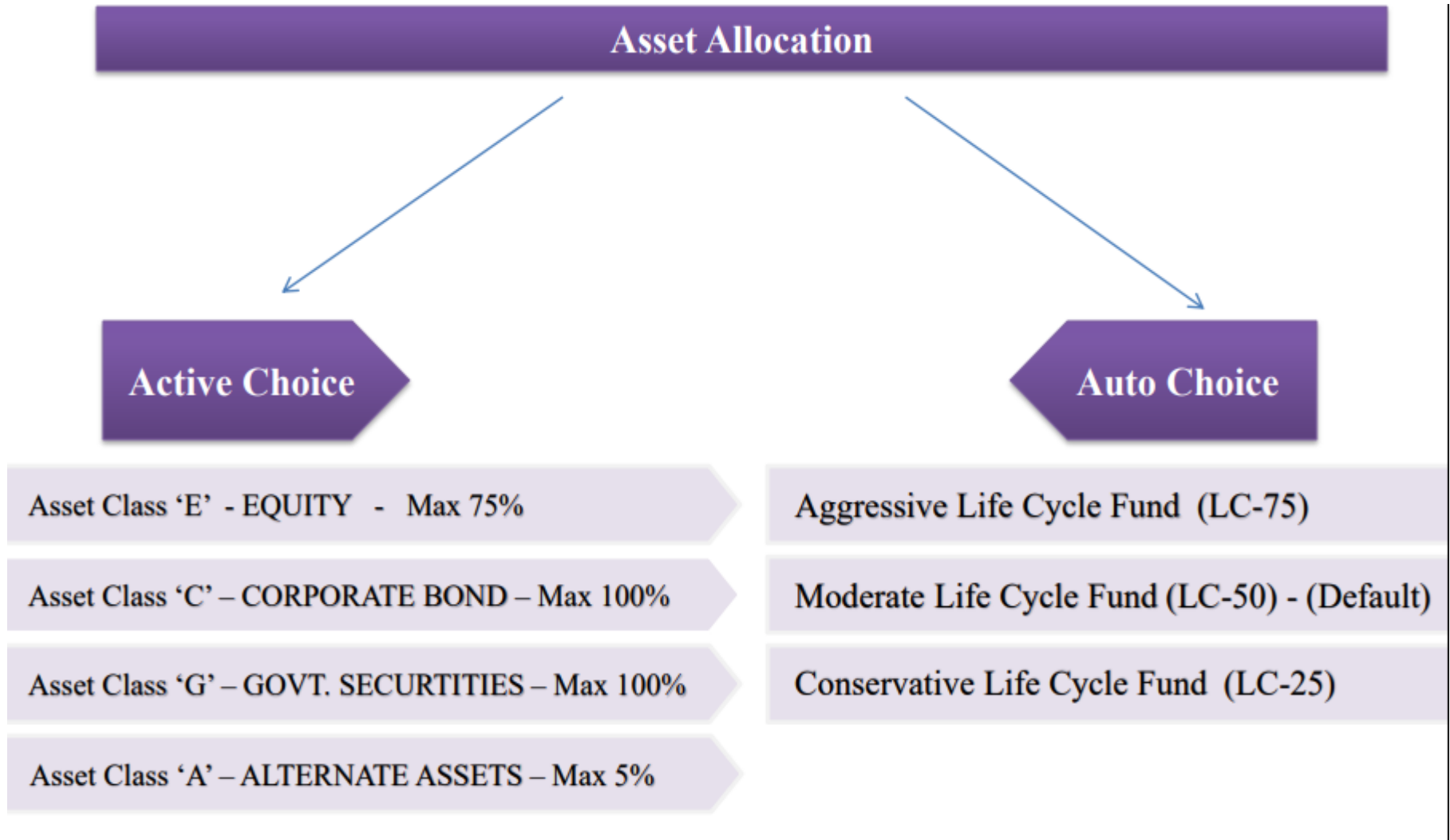
Can be changed thereafter - once a year

NPS offers two approaches to invest subscriber money



Options for investments

Can be changed thereafter – four times a year



Investment and Exit features

I. Investment Option for Subscribers

1. **Auto Choice:** The maximum exposure under equity asset class is 15%.

Sl. No.	Auto Choice	Asset Class in per cent		
		Equity (E)	Corporate Bonds (C)	Government Securities (G)
1	Aggressive Life Cycle Fund (LC 75)	15	10	75
2	Moderate Life Cycle Fund (LC 50)	10	10	80
3	Conservative Life Cycle Fund (LC 25)	5	5	90

2. **Active Choice:** The cap on equity exposure is 50% and rest of the asset classes as per choice of the subscriber.

Active Choice	Cap on Asset Class			
	Equity (E)	Corporate Bonds (C)	Government Securities (G)	Alternate Investment (A)*
Percentage of Allocation	50%	100%	100%	5%

(*Alternate Investment as asset class not provided under Tier II)

Auto Choice – Asset Allocation

Age	Aggressive Life Cycle Fund (LC-75)			Moderate Life Cycle Fund (LC-50)			Conservative Life Cycle Fund (LC-25)		
	Asset Class (in %)			Asset Class (in %)			Asset Class (in %)		
	E	C	G	E	C	G	E	C	G
Up to 35 years	75	10	15	50	30	20	25	45	30
36 years	71	11	18	48	29	23	24	43	33
37 years	67	12	21	46	28	26	23	41	36
38 years	63	13	24	44	27	29	22	39	39
39 years	59	14	27	42	26	32	21	37	42
40 years	55	15	30	40	25	35	20	35	45
41 years	51	16	33	38	24	38	19	33	48
42 years	47	17	36	36	23	41	18	31	51
43 years	43	18	39	34	22	44	17	29	54
44 years	39	19	42	32	21	47	16	27	57
45 years	35	20	45	30	20	50	15	25	60
46 years	32	20	48	28	19	53	14	23	63
47 years	29	20	51	26	18	56	13	21	66
48 years	26	20	54	24	17	59	12	19	69
49 years	23	20	57	22	16	62	11	17	72
50 years	20	20	60	20	15	65	10	15	75
51 years	19	18	63	18	14	68	9	13	78
52 years	18	16	66	16	13	71	8	11	81
53 years	17	14	69	14	12	74	7	9	84
54 years	16	12	72	12	11	77	6	7	87
55 years	15	10	75	10	10	80	5	5	90

Conditions for Exit (joining 18-60 years)

Vesting Criteria	Benefit
Before 60 years or superannuation age	<ul style="list-style-type: none"> • Compulsory Annuitisation - minimum 80% • Lump sum withdrawal - maximum 20% • If Corpus \leq Rs. 2.50 Lac, complete withdrawal permitted
On attaining 60 years or superannuation (<i>as per service rules</i>) and up to 75 years of age.	<ul style="list-style-type: none"> • Annuitisation - minimum 40% • Lump sum withdrawal - maximum 60% • If Corpus \leq Rs. 5.00 Lac, complete withdrawal permitted • Option of deferment or continuance up to 75 years of age • Lump sum deferment till age of 75 years and option to withdraw in annual instalments. • Annuity purchase deferment till the age of 75 years. • Exit anytime during continuance / deferment
Death due to any cause	<ul style="list-style-type: none"> • Nominee will receive 100% of pension wealth in lump sum. • Nominee can also purchase annuity with accumulated pension wealth.

Income Tax Benefits

- Income Tax Act allows benefits under NPS as per the following sections:
- **On Employee's contribution:** Employee's own contribution is eligible for tax deduction under sec 80 CCD (1) of Income Tax Act up to 10% of salary (Basic + DA). This is within the overall ceiling of Rs. 1.50 Lacks under Sec. 80 CCE of the Income Tax Act.
- **On Employer's contribution:** Up to 10% of Basic & DA (no monetary ceiling) under 80CCD (2). This rebate is over and above 80 CCE limit of Rs. 1.50 lacks.
- **Voluntary Contribution:** Employee can voluntarily invest an additional amount of Rs. 50,000 (or more) to the NPS Tier I account and claim tax deduction on the same under section 80 CCD 1(B), subject to a maximum of Rs. 50,000.

Partial Withdrawal – Tier I Account

Conditions

- ✓ Subscriber should be in NPS for 3 years
- ✓ Amount should not exceed 25% of the contributions made by the subscriber

Purpose for which partial withdrawal allowed

- ✓ Higher education of his/her children
- ✓ Marriage of his/her children
- ✓ Purchase or construction of residential house or flat
- ✓ Treatment of specified illnesses
- ✓ Disability of more than 75%
- ✓ Skill development/re-skilling or any other self-development activities
- ✓ Establishment of own venture or any start-ups

Frequency

- ✓ Maximum 3 (three) times during entire tenure

Annuity Service Provider

- Responsible for delivering a regular monthly pension against the accumulated NPS corpus to the subscriber.



Annuity Service Providers under NPS

1. Bajaj Allianz Life Insurance Co. Ltd.
2. HDFC Life Insurance Co. Ltd
3. ICICI Prudential Life Insurance Co. Ltd.
4. Life Insurance Corporation of India
5. Reliance Life Insurance Co. Ltd.
6. SBI Life Insurance Co. Ltd.
7. Star Union Dai-ichi Life Insurance Co. Ltd.

Annuity Service Providers (ASP)

List of Empanelled ASPs

Life Insurance Corporation of India

SBI Life Insurance Co. Ltd.

ICICI Prudential Life Insurance Co. Ltd.

Star Union Dai-ichi Life Insurance Co. Ltd.

HDFC Life Insurance Co. Ltd.

Bajaj Allianz Life Insurance Company Limited

Edelweiss Tokio Life Insurance Company Limited

India First Life Insurance Company Limited

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Kotak Mahindra Life Insurance Company Limited

Tata AIA Life Insurance Company Limited

Max Life Insurance Company Limited

PNB Metlife India Insurance Company Limited

Aditya Birla SunLife Insurance Company Limited

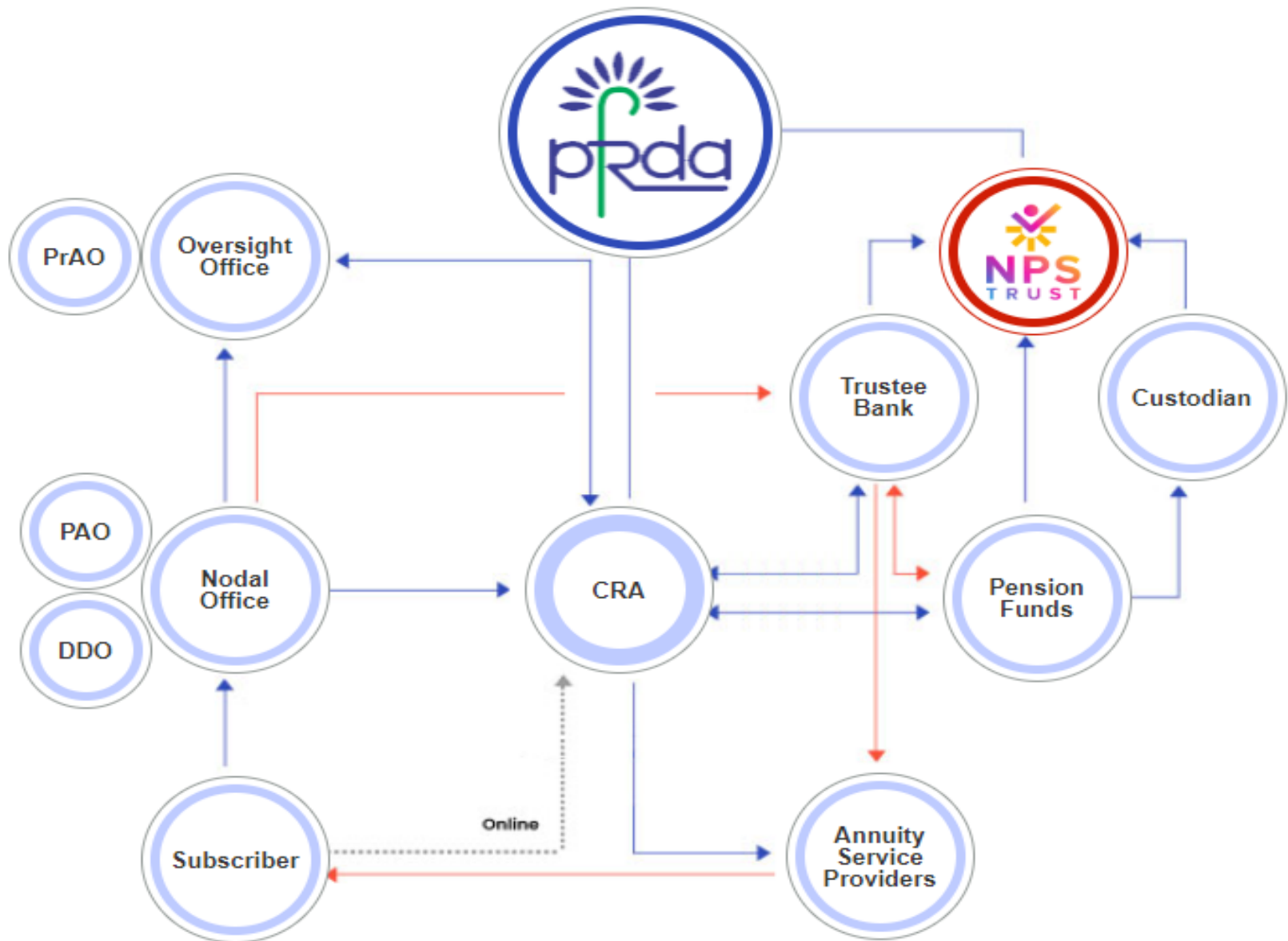
Annuity Plan - Variants

- Pension (Annuity) payable for life at a uniform rate to the annuitant only.
- Pension (Annuity) payable for 5, 10, 15 or 20 years certain and thereafter till the annuitant is alive.
- Pension (Annuity) payable for life increasing at a simple rate of 3% p.a.
- Pension (Annuity) for life with a provision of 50% of the annuity payable to spouse for upon death of the annuitant.
- Pension (Annuity) for life with a provision of 100% of the annuity payable to spouse upon death of the annuitant.
- Pension (Annuity) for life with return of purchase price on death of the annuitant.
- Pension (Annuity) for life with a provision of 100% of the annuity payable to spouse upon death of the annuitant and return of purchase price on death of the spouse.

Types of Annuities

- The Annuity schemes are offered by ASP which are regulated by Insurance Regulatory and Development Authority of India (IRDAI) and are empaneled with PFRDA.
- It is important to understand the nature and type of annuities for the subscriber before buying an annuity.
- There are different kinds of immediate annuities available in the market which pay periodical annuity(pension)

NPS Architecture



NPS Subscriber Registration Module for Online PRAN Generation

Stakeholders

- i. Employee ii. DDO Maker iii. DDO Checker iv. PAO v. CDDO (Admin)
vi. CRA-NSDL
- Process of PRAN Registration
- The process of NPS registration starts after creation of employee data by DDO in EIS.
 - i. The EIS master-data is created in DDO and an alert regarding the User ID & a default password is sent to the newly recruited employee of the Central Government as soon as they join.

NOTE: In case the employee login details are not available, they need to connect with the respective DDO and share the PAN No, Govt. Email ID, and mobile number to get the necessary updation done in EIS.

- ii. The Employee shall log in to the PFMS, enters the NPS module, and fill the NPS Subscriber Registration Form for PRAN generation.

NOTE: In the form, some of the fields are auto-captured from EIS Data and are non-editable for the user while other fields are to be filled by the employee.

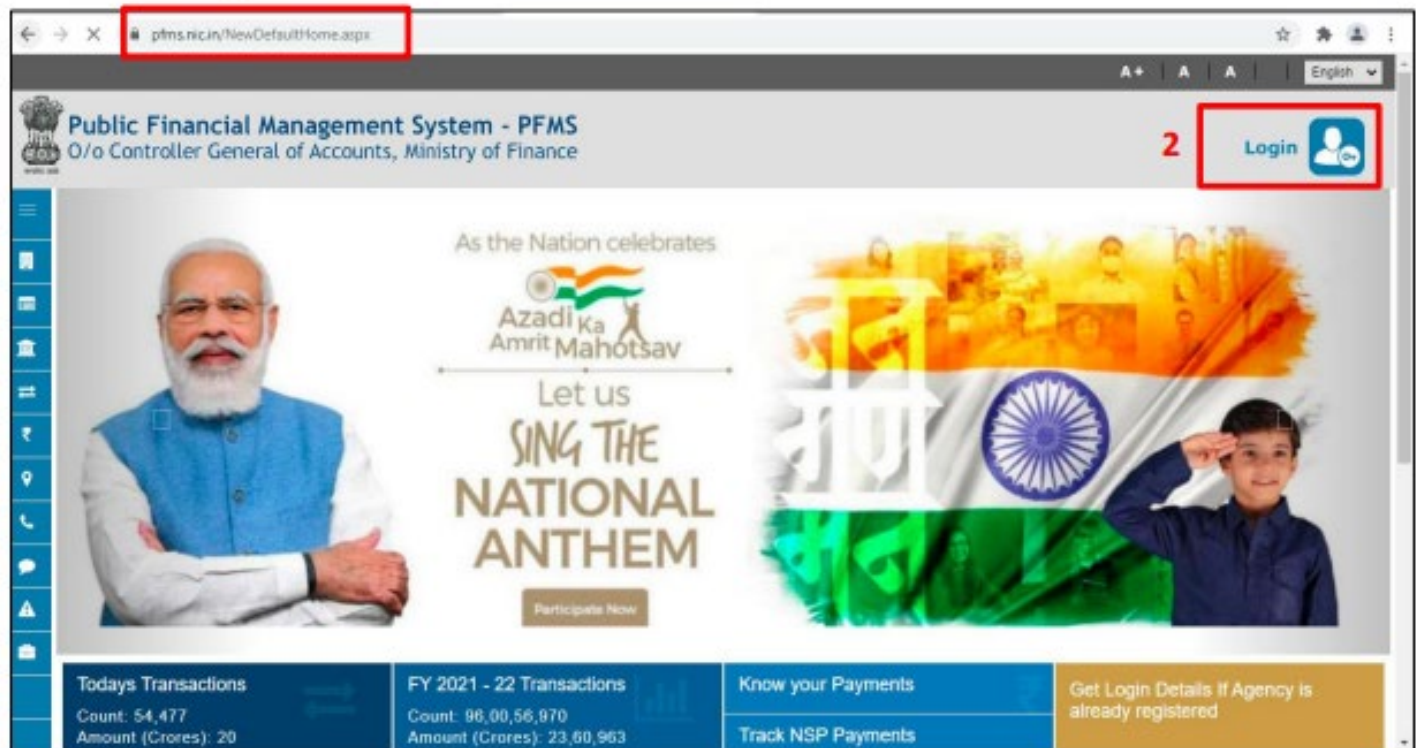
- iii. The duly filled-in form is submitted to DDO Maker.
- iv. The DDO Maker verifies the request and forwards it to DDO Checker.
- v. The DDO Checker cross-validates the request and forwards it to concerned PAO or CDDO (Admin), as the case may be
 - In case of Non-Cheque Drawing DDO (NCDDO-I), the DDO Checker will forward it to Pay & Accounts Officer (PAO Level).
 - In case of Non-Cheque Drawing DDO (NCDDO-II) attached to CDDO, DDO Checker will forward it to CDDO (DDO Admin – in PFMS). The DDO Checker of CDDO (working as DDO) will also forward the details to CDDO (DDO Admin) for its employees.
- vi. PAO/CDDO (Admin) after necessary checks, submits the request to CRA-NSDL for PRAN generation. A PRAN from PRAN repository is assigned to the employee immediately on submission of the form and saved in the system.
 - This data will be then sent to CRA-NSDL for activation of PRAN in batch files.
- vii. On receipt of batch files from EIS Server, CRA-NSDL checks and validates the data and activate the PRAN assigned to the employee and inform all stakeholders. However, in case of discrepancy in data, CRA-NSDL will intimate about the discrepancies to the stakeholder.

A. Employee Login

Online PRAN registration is available only for those employees whose country of birth is India. In case the country of birth is other than India PRAN registration is to be done offline (manually).

1. Launch the URL '<https://pfms.nic.in>' in the browser.
2. Click '**Login**'.

1



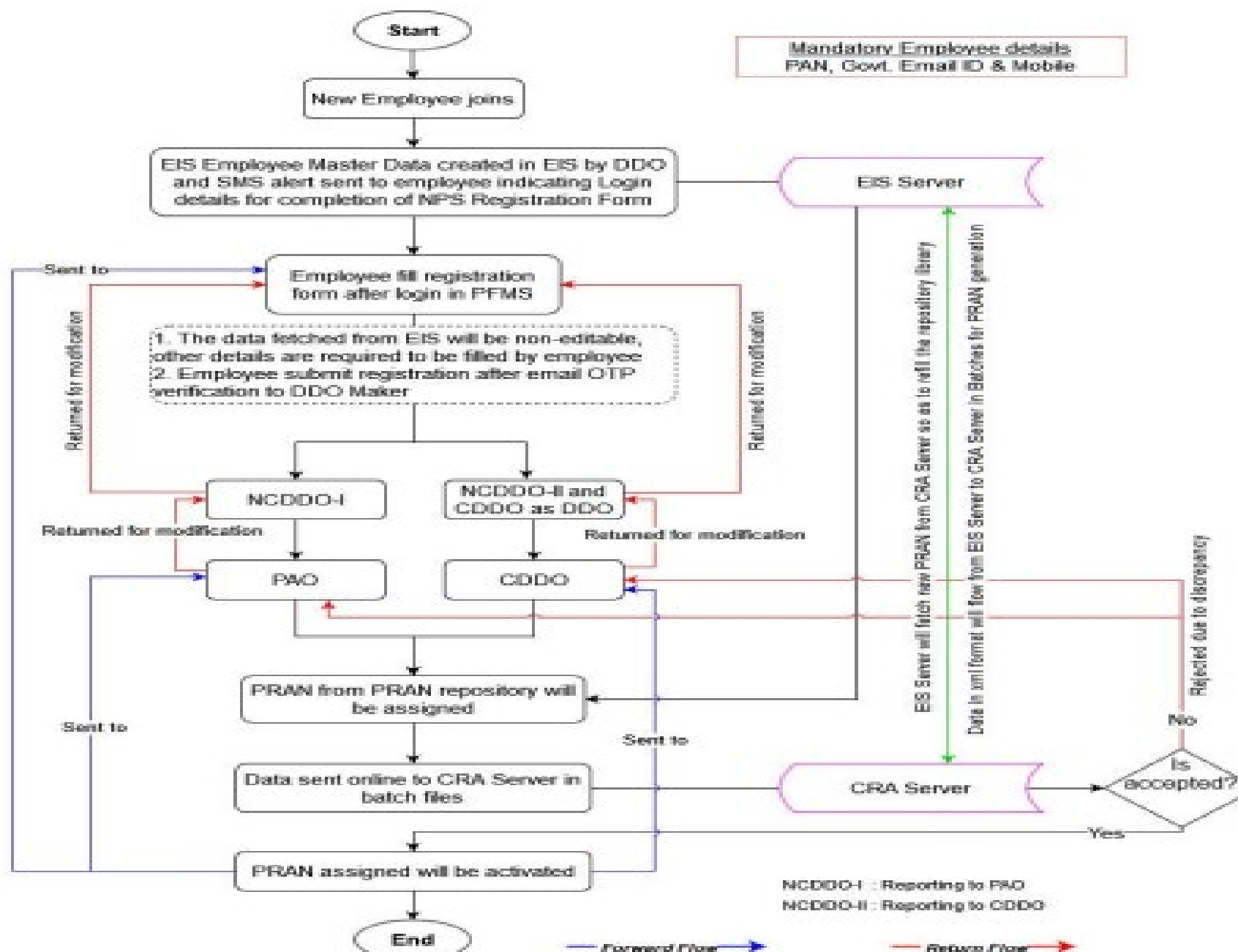
PFMS Home Page

On the PFMS homepage, click 'National Pension System → PRAN Registration' to launch the NPS "PRAN Registration" homepage.



Subscriber Home Page

4. Process flow for Subscriber Registration Module (SRM)



NPS Login

- Visit the official portal of NSDL NPS at <https://enps.nsdl.com/eNPS/NationalPensionSystem.html>
- Click on the button titled “ Login with PRAN/IPIN”.
- Now, you will be taken to the log-in screen.
- Click on the link “Reset Password” to generate a new password.
- Here you will have to provide your PRAN, date of birth, new password, confirm password and enter the captcha. After you have entered all the details, click on the submit button.
- You will receive an OTP on your registered mobile number. Enter this OTP on the screen to confirm your new password.
- Now, you can log-in to your E-NPS account by using your PRAN and new password.

Interest on delayed deposit of contributions

In case of delay, due to factors not attributable to the Subscriber

- commencement of monthly contributions on account of delay in registration of the Subscriber in the National Pension System beyond the time limits prescribed
- deduction of monthly contribution from the salary of the Subscriber or crediting to his Individual Pension Account beyond the time limit prescribed
- crediting of the monthly contributions by the Government to the Individual Pension Account of the Subscriber beyond the time limit prescribed in rule 7, the amount of contribution may be credited to the Individual Pension Account of the Subscriber along with interest for the delayed period. The interest shall be credited to the Individual Pension Account of the employee within a period of thirty days of the crediting of the amount of contribution. The rate of interest for this purpose would be the rate of interest, as decided by the Government from time to time, for the Public Provident Fund deposits :

NPS Contribution Accounting Network

- NPSCAN is a web based "NPS Contribution Accounting Network" developed by CRA to maintain accounts of Government Subscribers. PAO/ CDDO/ DTO can access NPSCAN for below activities:
- Uploading Subscriber Contribution File for Regular as well as Shifted Subscribers
- Maintenance of Subscriber Details such as changes/ update of demographic details, Bank Account details, Nomination details, PAN details, Aadhaar Update requests, FATCA declaration, etc.
- Re-issue of I-Pin/ T-PIN
- Reprint of PRAN Card
- Various views for monitoring NPS related activities, etc.
- Nodal Office can access NPSCAN with the User ID and I-PIN provided by CRA.

I-PIN

- I-PIN is an 8 to 14 characters **Internet Personal Identification Number** issued by CRA to the PrAO and PAO/CDDO/ DTO for accessing the CRA/NPSCAN system through the internet. CRA provides I-PIN to the PrAO, two sets of I-PIN will be issued to the PAO/CDDO/ DTO.
- The Nodal Office can access both CRA system (www.cra-nsdl.com) and NPSCAN system (www.npscan-cra.com) with the same User ID and I-PIN. The Nodal Office should maintain the confidentiality of the I-PIN.

T-PIN

- T-PIN is a four digit "**Tele-query Personal Identification Number**" provided by CRA to the PAOs/CDDOs, which are registered with the CRA for accessing Tele-query facility.
- Tele-query facility includes both Interactive Voice Response (IVR) service and Call Centre facility.
- CRA provides T-PIN to the PrAO, two sets of T-PIN will be issued to the PAO/ CDDO/ DTO. Nodal Office should maintain the confidentiality of the T-PIN.
- IVR facility is available to Nodal Offices on toll free no.1800 222 081.

Purpose of allotting two ID and I-PIN

- Some of the functions of PAO/ CDDO/ DTO require maker and authorizer activity, i.e., the Subscriber request shall be captured by an Officer using a User ID and I-PIN and the authorization of the same shall be carried out by another Officer using another User ID and I-PIN. Hence, two User IDs and I-PINs are provided to the PAO/ CDDO/ DTO.
- For this purpose, PAO/ CDDO/ DTO shall identify two Officers, one for Maker activity and another for Authorizer activity and handover the respective User ID and I-PIN to them.

DigiLocker

- DigiLocker is the flagship initiative of Ministry of Electronics & IT (MeitY) under Digital India program. It's a Digital Empowerment tool, which provides access to authentic digital documents to Citizens.
- The issued documents in DigiLocker are treated at par with original physical documents as per Rule 9A of the Information Technology (Preservation and Retention of Information by Intermediaries providing Digital Locker facilities) Rules, 2016 notified on February 8, 2017 vide G.S.R. 711(E).
- Central Record Keeping Agencies (CRAs) appointed by PFRDA have integrated their system with DigiLocker in order to provide Subscriber Centric Services.

DigiLocker offers the following benefits to NPS stakeholders:

- Access of ePRAN card through DigiLocker for existing subscribers (by searching ePRAN in Digilocker).
- Access of Account Statement through DigiLocker for existing subscribers (by searching Account Statement in DigiLocker).
- Undertaking KYC for NPS account opening for prospective subscribers. (Process attached as Annexure)

Initiatives by Department of Pension and Pensioners' Welfare

- in the event of in-service death of Government servant or his discharge from Government service on account of invalidation or disablement

Government servant can submit his option in this regard

- In the case Government servant avails the benefits under the old pension scheme in the event of in-service death or discharge from service on invalidation or disablement, the Government contribution and returns thereon in the accumulated pension fund of the Government servant under NPS would be surrendered into the Government account and employees contribution with return thereon would be returned to the Government servant or his family

Gratuity

The benefit of retirement gratuity and death gratuity have been extended to the Central Government employees covered under NPS vide DoPPW O.M. dated 26.08.2016 on the same terms and conditions as are applicable under CCS(Pension) Rules, 1972.

Statement of Transaction

- Statement of Transaction (SOT) is sent by CRA to all subscribers between April and June for all transactions done in previous financial year.
- Alternatively, subscribers can get their SOT by the following ways:
 1. Login to CRA site and view SOT
 2. Visit POP and request for SOT print out for a charge up to Rs. 20 (taxes extra)



CENTRAL RECORDKEEPING AGENCY

NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013.

0001



PRAN 110000504888

JASKARAN JIT Kaur
20 B 3 FLOOR
KRISHNA NAGAR
OPPOSITE B4-213
SAFDARJUNG ENCLAVE
DELHI-110029
INDIA

Statement Date : Apr 22, 2010

From 01-May-2009 To 31-Mar-2010

POP-SP Reg. No.	6000890
POP-SP Name	KOTAK MAHINDRA BANK LTD, NOIDA BRANCH

Tier-1 Details

CHANGE IN TIER DETAILS

No Record Found in Selected Period

INVESTMENT DETAILS

DATE	PARTICULARS	CONTRIBUTION (RS.)
15/05/2009	By Contribution	500.00
31/03/2010	By Contribution	1977.94
	Total	2477.94

Total value of investment as on 31st March 2010 (Rs.): 2125.11

TRANSACTION DETAILS

KOTAK PENSION FUND SCHEME C

TRANSACTION DATE	TRANSACTION TYPE	% ALLOCATION	AMOUNT (RS.)	NAV (RS.)	UNITS		BALANCE UNITS
					Credit	Debit	
15/05/2009	By Contribution	30.0000	150.00	10.0000	15.0000		15.0000
30/06/2009	Billing for Q1, 2009-2010	0.0000	30.30	10.0222		3.0232	11.9768
30/09/2009	Billing for Q2, 2009-2010	0.0000	28.21	10.2759		2.7452	9.2316
31/12/2009	Billing for Q3, 2009-2010	0.0000	28.60	10.8364		2.6392	6.5924
31/03/2010	Billing for Q4, 2009-2010	0.0000	28.66	10.9885		2.6081	3.9843
31/03/2010	By Contribution	30.0000	593.38	11.0013	53.9372		57.9215
31/03/2010	Closing Balance						57.9215

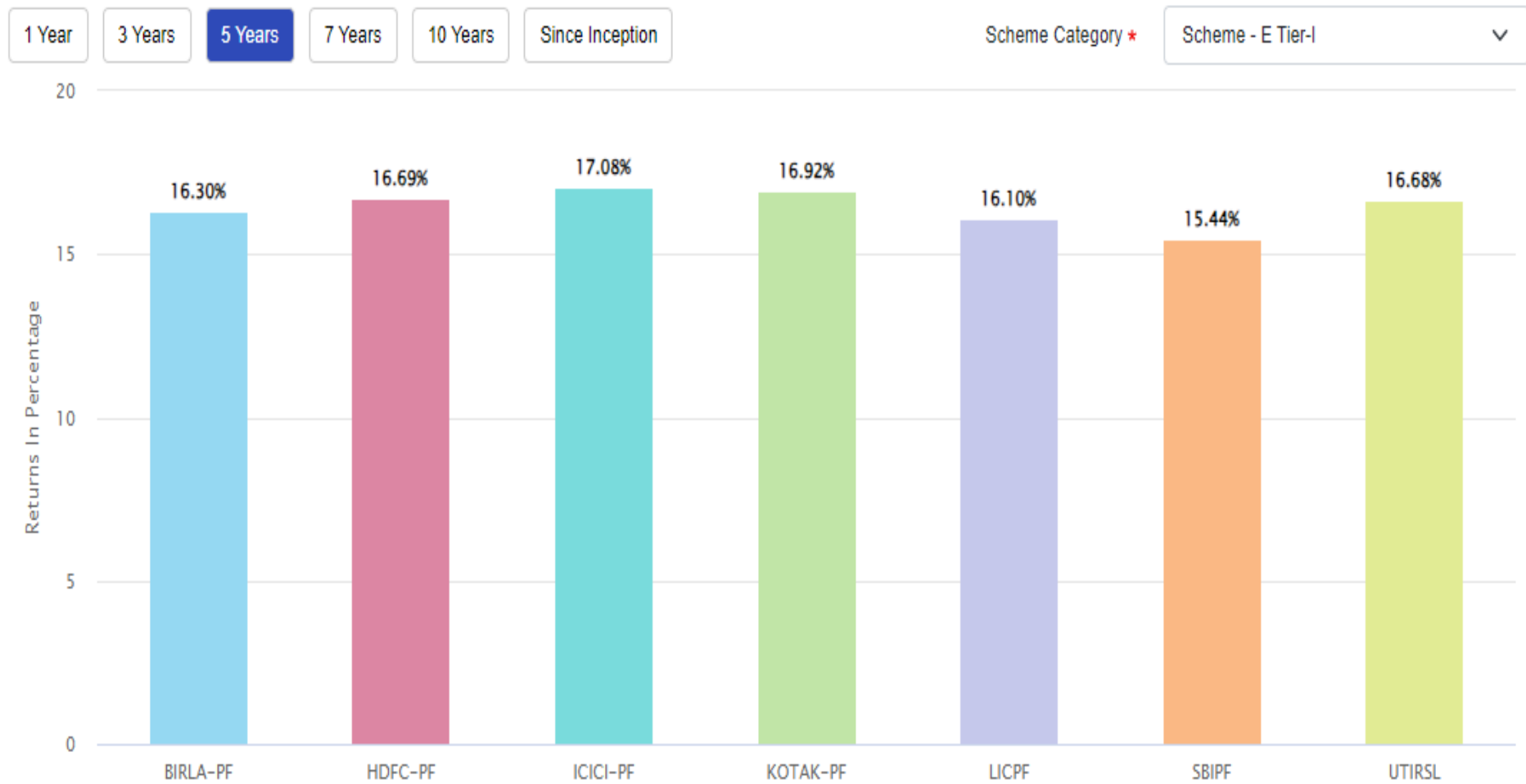
NAV AS ON 31/03/2010	BLOCK UNITS	CLOSING BALANCE UNIT	VALUE (RS.) AS ON 31/03/2010
11.0013	0.0000	57.9215	637.21

Nomination

- If a subscriber has a family at the time of making a nomination, the nomination shall be in favour of one or more persons belonging to his/her family
- in relation to a male subscriber, shall mean his legally wedded wife, his children, whether married or unmarried, his dependent parents and his deceased son's widow and children;
- in relation to a female subscriber, shall mean her legally wedded husband, her children, whether married or unmarried, her dependent parents, her husband's dependent parents and her deceased son's widow and children;
- in relation to any subscriber who does not identify themselves as male or female - their legally wedded spouse, their children, whether married or unmarried, their dependent parents and their deceased son's widow and children;
- Any such nomination made in favour of a person not belonging to your family shall be invalid and the you (subscriber) have to submit fresh nomination belonging to your family

Returns under NPS

Scheme Returns



*Returns as on 6th May, 2024.

Interactive Webpages- www.npstrust.org.in

Tuesday, 28th of July, 2020 Skip to main content A- A A+ A A हिन्दी

NPS TRUST **राष्ट्रीय पेंशन प्रणाली न्यास**
National Pension System Trust

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SCHEMES/NAV **AS ON 24/07/2020** **21.3013** **NPS TRUST - A/C SBI PENSION FUND SCHEME - A**

AUM **SUBS**

Ass et

Month

6L

4L

2L

0

06/2008

12/2008

06/2009

12/2009

06/2010

12/2010

06/2011

12/2011

06/2012

12/2012

06/2013

12/2013

06/2014

12/2014

06/2015

12/2015

06/2016

12/2016

06/2017

12/2017

06/2018

12/2018

06/2019

12/2019

06/2020

prda

A PENS THAT COST DEL

enjoy the and power

While saving for a long term goal such as retirement, the cost matters a lot. Over 35-40 years, the corpus. The account maintenance charges being low, the benefit of accumulated pension wealth is

I am interested in NPS

I am a subscriber

SBI PENSION FUND SCHEME A - T

Know my balance

I want to change my personal details

Evaluate my scheme / pension fund

Change my scheme preference / fund manager

I want to contribute to my PRAN

I want to know the tax benefits

I want to withdraw

I am approaching retirement

I am not satisfied


Return of NPS Schemes

Returns calculator

Scheme portfolio

Sanjeev Chanana have been appointed as Trustees to the Board of NPS Trust. **Sh.Sudhir Kumar Sharma has been appointed as Trustee**

Interactive Webpages - NPS Returns Calculator



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Flexible
Tax Benefits
Low Cost
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Wealth Creation

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Returns Calculator

1. My NPS contribution falls under:

Government

Private

Corporate

NPS Swalamban

APY

Private

2. My pension fund is

UTI RSL

UTI RSL

3. Show me the return for Fund

Since Inception

5 Yr

3 Yr

2 Yr

1 Yr

5 Yr

4. I would like to choose the period

Calculate

Return UTI RSL For 03 May 2014 to 03 May 2019

Annualise Return (%)

15

12.5

10

7.5

5

2.5

0

9.29

9.9

12.98

0

DOWNLOAD

Interactive Webpages - Pension Calculator

Pension Calculator

This pension calculator illustrates the tentative Pension and Lump Sum amount an NPS subscriber may expect on maturity or 60 years of age based on regular monthly contributions, percentage of corpus reinvested for purchasing annuity and assumed rates in respect of returns on investment and annuity selected for.

My Date of Birth is:

10/01/1984

33

I would like to contribute Rs

10,000

per Month

10,000

My total years of contribution is

27 Yrs

My expectation of return on investment is

12 %

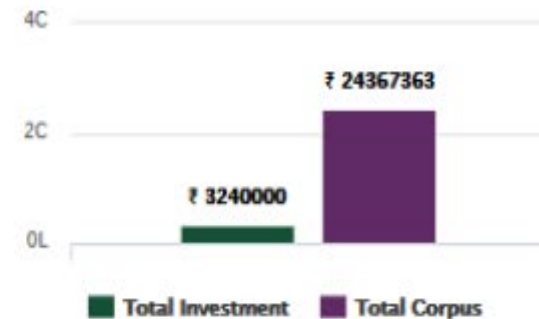
I would like to purchase Annuity for

40 %

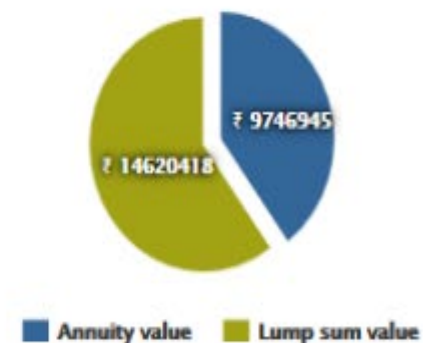
I am expecting an Annuity rate of

6 %

Status of your Pension Account at retirement



Your Pension corpus at retirement



Your Expected Monthly Pension will be
₹ 48735

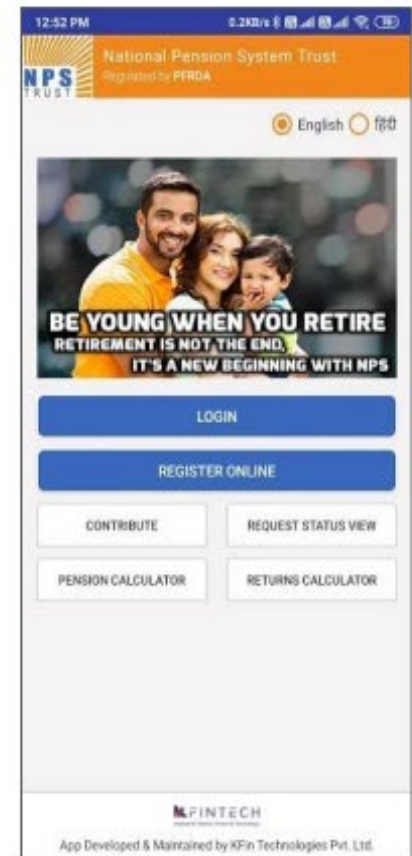
Online Access to NPS Account

Web portal

The screenshot shows the NPS web portal with a sidebar menu on the left and a main content area. The sidebar menu includes options like Annual Contribution, NPS, Activate Tier II Account, PFRDA Compliance, Annuity Calculator, and others. The main content area has two login sections for 'Subscribers' and 'Nodal Offices / Other Intermediaries', each with fields for User ID, Password, and a CAPTCHA. There are also links for 'Forgot Password' and 'Help/Instructions for Login'.



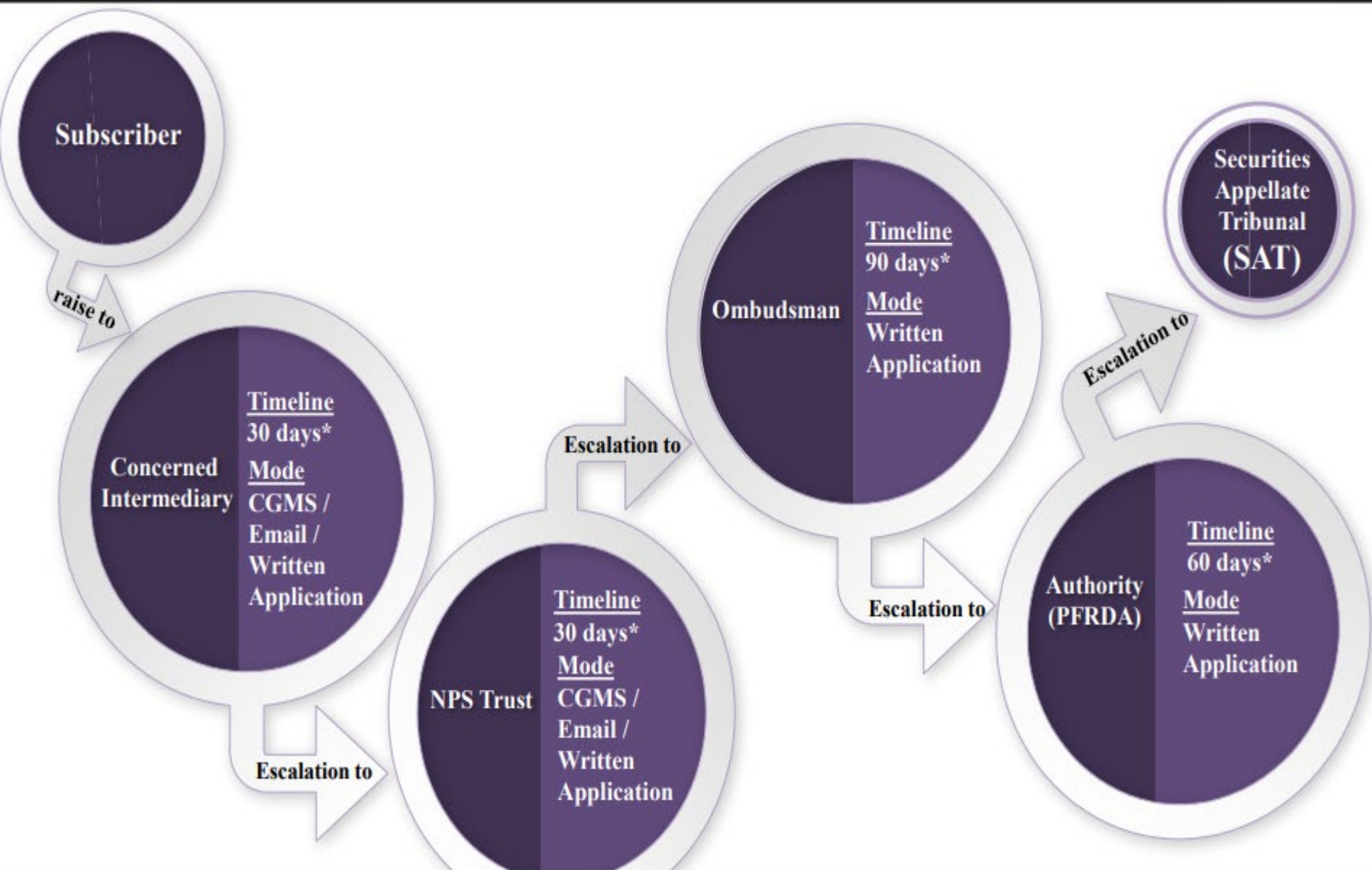
Mobile App



Transactions through Online Access

- ☐ NPS account is accessible 24X7
- ☐ Activate the Tier-II Account
- ☐ Access the account instantly by generating password using PRAN
- ☐ View / download Statement of Transaction
- ☐ Make Contributions through netbanking
- ☐ Update Contact Details
- ☐ Change PF / Scheme preferences
- ☐ Initiate Withdrawals requests

Grievance Redressal Mechanism of NPS



Modes of Raising Grievance

❑ Call Centre/Interactive Voice Response System (IVR)

- ✓ The Subscriber can contact the CRA call centre at toll free telephone number 1-800-222080 and register the grievance.
- ✓ Dedicated Call centre executives.



❑ Physical forms direct to CRA

- ✓ The Subscriber may submit the grievance in a prescribed format to the POP – SP who would forward it to CRA Central Grievance Management System (CGMS).
- ✓ Subscriber can directly send form to CRA.

❑ Web based interface

- ✓ The Subscriber may register the grievance at the website www.npscra.nsdl.co.in with the use of the I-pin allotted at the time of opening a Permanent Retirement Account.

Amendments to pension rules

- With the introduction of NPS w.e.f. 01.01.2004, amendments were made on 30.12.2003 to Central Civil Services (Pension) Rules, 1972, Central Civil Service (Commutation of Pension) Rules, Central Civil Services (Extraordinary Pension) Rules, General Provident Fund Rules and Contributory Provident Fund Rules to the effect that the benefits under these rules would not be applicable to the Government employees appointed on or after 1.1.2004 and covered by NPS.

Ombudsmen

- At present there is only one Ombudsmen appointed by PFRDA. Shri Vinod Kumar Pande is appointed as Ombudsman by PFRDA. The details of the ombudsman are as follows.

Address:

Shri Vinod Kumar Pande

C/o Pension Fund Regulatory and Development Authority,
Plot No-14/A, Chhatrapati Shivaji Bhawan, Qutab Institutional
Area,
New Delhi-110016

The details of Ombudsman appointed are also available on
PFRDA website – www.pfrda.org.in.

Thank You