

ECONOMICS (FOUNDATION COURSE)

| | Syllabus Theme - Topic | | Session Objective | Methodology Adopted | Key Learning Points & Key Experiences | Guest Faculty details |
|------|--|----------|--|------------------------------|---|---|
| 1 | Micro Economics | 6 | | | | |
| i. | Introduction to Economics | 1 | To explain the relevance of Economics for Public Administrators | Lecture, exercise. | Basic principles of Economics. Examine trade offs, use of marginal reasoning and allocation of resources. | P.Bharathi |
| ii. | Theory of Demand, Supply, Market Structure, Elasticity | 4 | Introduce the basic tools of supply and demand. Develop the demand and supply curves. To understand various market structures. | Lecture, Exercise, Quiz | Notion of market equilibrium, importance of the concept of elasticity in decision making, types of market structure. | P.Bharathi |
| iii. | Market Failure | 1 | To understand the concept of public goods, externality and social cost and benefits. | Case Study. | The dilemma of policy makers in taking tough decisions on pricing of public goods. | Dr.Syamala Rai Prof.From ISB |
| 2 | International Trade & WTO | 3 | | | | |
| i. | Theory of International Trade | 2 | To familiarize the trainees about the popular theories of trade. | Lectures, numerical exercise | Theory of absolute advantage, theory of comparative advantage. | Prof.Pradeep Apte |
| ii. | WTO | 1 | An introduction to the functioning of WTO | Lecture, report writing | WTO and its impact on India. | Prof.Pradeep Apte Gopal Naik (IIMB) |
| 3 | National Income Accounts | 2 | To understand the process of calculating national income in India. | Lecture, Quiz, Exercise | Calculation of national income by Income, Output and Expenditure Method | Dr.syamala Rai Dr.Rajas Parachure (Gokule Institute, Pune) |
| 4 | Theory of Growth | 2 | To understand how growth takes place. To understand the different growth models | Case Study | Basic of different growth theories Reasons for their failure or success, Understand from the perspective of India | Prof.Pradeep Apte |
| 5 | Poverty | 2 | To understand the concept of poverty, its measurement and the role of poverty alleviation schemes | Lecture, Exercise | Poverty line, Gini co-efficient, Measurement of poverty, vulnerability and strategy to overcome poverty, Self-help groups | Cheranjeevi Chowdary CEO, SERP Prof.Hemnadh Rao Dr.Vijay |

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| 6 | Industrial Sector | 2 | To understand the performance of the Industrial sector and its export performance To compare the country's performance with other nations To learn about the policy changes governing industrial growth in India | Lecture / Discussion | Performance of Industrial Sector International comparisons Policy framework | |
| 7 | Infrastructure Sector | 3 | To explain the impact of Economic Reforms on Infrastructure Sector To have a basic understanding of the regulatory framework | Lectures, Case Study | The changes in Infrastructure sector since 1991 Regulatory framework | GCSR GCSR |
| 8 | Population, Agriculture & Food Security | 6 | | Lectures, report writing | | |
| i. | Population | 2 | To explain the trends in World and Indian Population and future projections | Lecture, Exercise | Impact of Population on resources. | GCSR |
| ii. | Agriculture | 2 | To explain the performance of agriculture sector since 1947. To analyse the present state of Indian agriculture | Lecture, report writing | The impact of new technology, liberalization and globalisation on agriculture. | |
| iii. | Food Security | 2 | To explore the present situation of Food availability and Nutritional status. | Lectures, report writing | The relevance of public distribution system, mid-day meals schemes and buffer stock. | N.C.Saxena Venkatesh Atreya |
| 9 | Structural Reforms & Indian Economy | 2 | To understand the present situation of Indian Economy | Lecture, report writing | The need for structural reforms, the impact of reforms. | Chkraphani, 9010204300, 23542268 |
| 10 | Public Private Partnership | 2 | To explain the need for Public Sector & Private Sector to work in close coordination | Lecture, Case Study | To appreciate the gains from outsourcing government functions. Gains in terms of efficiency and economy | R.V.Ramana, P.B, Deepa Nair |
| | Total | 30 | | | | |

Syllabus Theme - Topic

Micro Economics

Introduction to Economics

Theory of Demand, Supply, Market Structure, Elasticity

Market Failure

Theory of International Trade

National Income Accounts

Theory of Growth

Poverty

Industrial Sector

Agriculture

Structural Reforms & Indian Economy

Public Private Partnership

Total