

ECONOMICS (FOUNDATION COURSE)

	Syllabus Theme - Topic		Session Objective	Methodology Adopted	Key Learning Points & Key Experiences
1	Micro Economics	6			
i.	Introduction to Economics	1	To explain the relevance of Economics for Public Administrators	Lecture, exercise.	Basic principles of Economics. Examine trade offs, use of marginal reasoning and allocation of resources.
ii.	Theory of Demand, Supply, Market Structure, Elasticity	4	Introduce the basic tools of supply and demand. Develop the demand and supply curves. To understand various market structures.	Lecture, Exercise, Quiz	Notion of market equilibrium, importance of the concept of elasticity in decision making, types of market structure.
iii.	Market Failure	1	To understand the concept of public goods, externality and social cost and benefits.	Case Study.	The dilemma of policy makers in taking tough decisions on pricing of public goods.
2	International Trade & WTO	3			
i.	Theory of International Trade	2	To familiarize the trainees about the popular theories of trade.	Lectures, numerical exercise	Theory of absolute advantage, theory of comparative advantage.
ii.	WTO	1	An introduction to the functioning of WTO	Lecture, report writing	WTO and its impact on India.
3	National Income Accounts	2	To understand the process of calculating national income in India.	Lecture, Quiz, Exercise	Calculation of national income by Income, Output and Expenditure Method
4	Theory of Growth	2	To understand how growth takes place. To understand the different growth models	Case Study	Basic of different growth theories Reasons for their failure or success, Understand from the perspective of India
5	Poverty	2	To understand the concept of poverty, its measurement and the role of poverty alleviation schemes	Lecture, Exercise	Poverty line, Gini co-efficient, Measurement of poverty, vulnerability and strategy to overcome poverty, Self-help groups
6	Industrial Sector	2	To understand the performance of the Industrial sector and its export	Lecture / Discussion	Performance of Industrial Sector International comparisons

			performance To compare the country's performance with other nations To learn about the policy changes governing industrial growth in India		Policy framework
7	Infrastructure Sector	3	To explain the impact of Economic Reforms on Infrastructure Sector To have a basic understanding of the regulatory framework	Lectures, Case Study	The changes in Infrastructure sector since 1991 Regulatory framework
8	Population, Agriculture & Food Security	6		Lectures, report writing	
i.	Population	2	To explain the trends in World and Indian Population and future projections	Lecture, Exercise	Impact of Population on resources.
ii.	Agriculture	2	To explain the performance of agriculture sector since 1947. To analyse the present state of Indian agriculture	Lecture, report writing	The impact of new technology, liberalization and globalisation on agriculture.
iii.	Food Security	2	To explore the present situation of Food availability and Nutritional status.	Lectures, report writing	The relevance of public distribution system, mid-day meals schemes and buffer stock.
9	Structural Reforms & Indian Economy	2	To understand the present situation of Indian Economy	Lecture, report writing	The need for structural reforms, the impact of reforms.
10	Public Private Partnership	2	To explain the need for Public Sector & Private Sector to work in close coordination	Lecture, Case Study	To appreciate the gains from out sourcing government functions. Gains in terms of efficiency and economy
	Total	30			