

Family Benefit Fund (F.B.F.) and Group Insurance Scheme



By

Bh.Pandu Ranga Sarma,

Senior Lecturer,

Accounts Training Wing, Dr. MCR HRDI AP.



Family Benefit Fund Scheme

- Introduced w.e.f. Dt. 01.08.1975
(G.O.Ms.No.307,F&P(FW.Pen.II), Dt.09.11.74).
- Subscription w.e.f. salary of 08/1975
(G.O.Ms.No.181, F&P, Dt.16.07.75)
For NGO's & Gaz. Officers – Rs.10/- p.m.
For Class IV employees – Rs. 5/- p.m.
- Subscription to Class IV employees was enhanced from Rs.5/- to Rs.10/- w.e.f.01.05.1983
(G.O.Ms.No.155, F&P, Dt.27.04.83)



- This scheme was **cancelled w.e.f.1.11.1984** due to introduction of G.I.S.
- The accumulated benefits (Principle + interest) in this scheme will be paid to the retired employees on the day of retirement and deceased employees on the day of death.
(**G.O.Ms.No.100, F&P(FW.Accts.II),**
Dt.31.03.86 and Memo No.
17224/213/Accts/4A-88-1, Dt.12.09.88)



- Interest rates are as per GPF interest rates
- The scheme was continued from 01.08.1975 to 31.10.1984 (for a period of 9 years and 3 months)
- Interest during that period
 - for Gaz.&NGO's = $4 * n * n$
 - Class IV = $2 * n * n$
 - (where n= no. of years)
- Interest for one financial year is added to the principle and the total amount is taken as principle from 1st April of next financial year.



- The total accumulated amount as on 31.10.1984 was to be entered in S.R. of the employee.
 - (i) Such an entry (or)
 - (ii) regular deduction entry (or)
 - (iii) a card issued by the H.O.O. for this scheme at the time of entry was the criterion for the final payment of the accumulated amount.
- The subscription amount was not recovered if an employee had availed EOL for a period in excess of 15 days. Such amount should be deducted at the time of final payment.



- **Final Payment of FBF** : in APTC form 40
- **Head of Account:** 8011 Insurance &
PensionFund
106 Other Insurance &
Pension Fund
01 State Employee FBF
001 Principle
002 Interest



Group Insurance Scheme

- The Scheme was introduced in the place of FBF, w.e.f. Dt.01.11.1984 vide G.O.Ms.No.293, Fin.,Dt.08.10.1984.
- Eligibility:
 - 1) Compulsory to all employees as on 01.11.84 & who joins into service after that
 - 2) Work charged employees who completed 10 years
 - 3) Village servants w.e.f. 01.11.87
(G.O.Ms.No.311, Fin.,Dt.10.11.87)
 - 4) Village Panchayat Provincialised sweepers, scavengers
(Memo No.3812-A/151/Admn.II/91, Dt.10.09.93)
 - 5) Employees of Zilla Grandhalaya samsthas
(G.O.Ms.No.178, Edn.(E2) Dept.,Dt.12.03.1985)



- **Rate of subscription:**
as per G.O.Ms.No.225, Fin., Dt.22.06.2010
Scale of the employee is the criterion.
- The subscription details are to be noted in the S.R. of the individual from April to March for every financial year.



- Every new employee has to be enrolled as a subscriber initially to Insurance Fund and to be enrolled as full time subscriber from the Next November.
- **Nomination** : one or more persons
share to be mentioned
New employees - immediately
Enhancement - within 2months



- **Different Forms :**

Form 1 : New subscription

Form 2 : Enhancement of Subscription

Form 3 : Final Payment Application

Form 4 : Intimation Letter to the Nominee

Form 5 : Application of the Nominee

Form 6 & 7 : Nomination Forms

Form 8 : Groupwise register of members
(H.O.O.)



- **Scale of Pay** **Subscription** **Units**
 - 18030 – 55660 Rs.120/- 8
 - 11860 – 42590 Rs. 60/- 4
 - 8440 – 33200 Rs. 30/- 2
 - 6700 – 23650 Rs. 15/- 1
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- Out of unit of Rs.15/- ,
 - towards insurance Rs.4.50ps.
 - towards saving Rs. 10.50 ps.



- **RPS 1982** Rs.

- Pay Scale Max**

- Above 1700 80
- 1200 – 1699 40
- 800 – 1199 20
- Below 800 10

- **RPS 1986** Rs.

- Pay Scale Max**

- Above 3500 80
- 2440 – 3499 40
- 1626 – 2439 20
- Below 1625 10



- **RPS 1993**

Pay Scale Max

- Above 7580 120
- 5040 - 7579 60
- 3420 – 5039 30
- Below 3420 15

- **RPS 1999**

Pay Scale Max

- Above 14425 120
- 9600 – 14424 60
- 6550 – 9599 30
- Below 6550 15



- **RPS 2005**

- Pay Scale Max.

- Above 24200 120
 - 15500 – 24200 60
 - 10845 – 15500 30
 - Below 10845 15

- **RPS 2010**

- Scale of Pay

- 18030 – 55660 120
 - 11860 – 42590 60
 - 8440 – 33200 30
 - 6700 – 23650 15



- **Final Payment :** For death cases

- Insurance Amount

- @ Subscription * 1000

For death cases & Retired cases

- Savings Amount as per
G.O. issued by Govt. for
every financial year



- **Final Payment Form** : APTC Form 40
- **Head of Account:** 8011 Insurance &
Pension Fund
107 State Govt. Employees
GIS
01 G.I.S.
001 Insurance Fund
002 Savings Fund
003 Interest on Savings

THANK YOU